Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 24, 2026

Company name: NIPPON RIETEC CO., LTD.
Name of representative: Kimito Kubo, Representative Director and President Executive Officer
(Securities code: 1938; Tokyo Stock Exchange Prime Market)
Inquiries: Seibun Suzuki, Managing Executive Officer and General Manager of Human Resource and General Affairs Department
(Telephone: +81-3-6880-2710)

Notice Concerning Completion of Payment for Disposal of Treasury Stock as Transfer-Restricted Stock for Directors and Executive Officers

NIPPON RIETEC CO., LTD. (the "Company") hereby announces that the payment procedures were completed today for the disposal of treasury stock as transfer-restricted stock, which was resolved at a meeting of its Board of Directors held on July 24, 2026, as follows. For details of this matter, please refer to "Notice Concerning Disposal of Treasury Stock as Transfer-Restricted Stock for Directors and Executive Officers" dated July 24, 2026.

Overview of Disposal

(1) Payment date	August 24, 2026
(2) Type and number of shares disposed of	39,336 common shares of the Company
(3) Disposal price	2,517 yen per share
(4) Total disposal price	99,008,712 yen
(5) Allottees	Directors of the Company (*): 4 persons, 18,205 shares Executive Officers of the Company: 11 persons, 21,131 shares *Directors who are Audit & Supervisory Committee Members, and Outside Directors are excluded.