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June 4, 2026

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Name of representative: Kimito Kubo, Representative Director
and President Executive Officer
(Securities code: 1938; Tokyo Stock
Exchange Prime Market)
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Notice Concerning Partial Amendments to the Articles of Incorporation

NIPPON RIETEC CO., LTD. (the “Company”) hereby announces that it resolved, at the meeting of the Board of Directors held on May 12, 2026, to propose Partial Amendments to the Articles of Incorporation at the 17th Ordinary Stockholders Meeting, which is scheduled to be held on June 25, 2026. The details are as follows.

Furthermore, we sincerely apologize for the delay in disclosing this information until today, which should have been announced promptly at the time of the resolution on May 12, 2026, due to our insufficient internal confirmation.

1. Purpose of amendments

- (1) In order to respond to the Company’s future business development and diversification of business activities, the Company proposes to add business purposes to Article 2 (Purpose) of the current Articles of Incorporation.
- (2) In order to enhance opportunities for shareholder returns, the Company proposes to establish a provision allowing the payment of interim dividends by resolution of the Board of Directors pursuant to Article 454, paragraph (5) of the Companies Act, in addition to the current year-end dividend paid once annually. In connection with this change, the Company also proposes to establish provisions regarding the handling of interest on unpaid dividend property and newly introduce provisions concerning the “status of entitlement to receive dividends from surplus” in order to clarify the persons entitled to receive dividends from surplus.

2. Contents of amendments

Proposed amendments are as described in the Annex.

3. Schedule

Scheduled date of the Stockholders Meeting to amend the Articles of Incorporation: June 25, 2026

Scheduled effective date of the amendments to the Articles of Incorporation: June 25, 2026

【Attachment】 Details of the amendments

(Amendments are underlined)

Current Articles of Incorporation	Proposed amendments
<p>(Purpose) Article 2. The purpose of the Company shall be to engage in the following business activities: (1) to (9) <Omitted> (Newly established) (Newly established) (Newly established) (10) All businesses that are incidental to those mentioned in the preceding items.</p>	<p>(Purpose) Article 2. The purpose of the Company shall be to engage in the following business activities: (1) to (9) <Unchanged> (10) <u>Installation, sale, operation, and electricity supply and demand adjustment services for storage batteries</u> (11) <u>Power generation business using renewable energy, etc., and the supply and sale of electricity</u> (12) <u>Brokerage, agency and consulting services relating to the trading of electricity</u> (13) All businesses that are incidental to those mentioned in the preceding items.</p>
<p>(Record Date and Exclusion Period for Dividends from Surplus) Article 39. 1. The record date for year-end dividends of the Company shall be March 31 of each year. (Newly established) 2. If dividend property is in cash, and such cash is not received within three years from the commencement date of payment, the Company shall be exempt from the obligation to make such payment.</p>	<p>(Record Date and Exclusion Period for Dividends from Surplus) Article 39. <Unchanged> 2. <u>The Company may, by resolution of the Board of Directors, pay interim dividends with a record date of September 30 of each year.</u> 3. <u>If dividend property is not received within three years from the commencement date of payment, the Company shall be exempt from the obligation to make such payment. No interest shall accrue on unpaid dividend property.</u></p>
<p>(Newly established)</p>	<p><u>(Status of Entitlement to Receive Dividends from Surplus)</u> <u>Article 40.</u> <u>In cases where year-end dividends or interim dividends from surplus are paid pursuant to the provisions of the preceding Article, shareholders or registered pledgees of shares recorded or registered in the final shareholders register as of the relevant record date shall be deemed persons entitled to receive such dividends.</u></p>