

(Supplementary material on financial results)



Overview of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Results



Summary of financial results

- **Net sales and profits increased year on year.**
- **Orders received, net sales, and all profit levels reached record highs.**

■ Key factors

- Orders received **increased by ¥19.6 billion year on year** to ¥82.3 billion.

Orders, especially those from major customers, remained robust and surpassed the previous fiscal year's levels in all divisions. In particular, the power transmission line facility division recorded a significant increase compared to the previous fiscal year, supported not only by the receipt of orders for multiple large-scale projects related to the development of power transmission line networks, but also by orders for energy infrastructure projects, including grid-scale battery storage and data centers that contribute to the development of next-generation social infrastructure.

- Net sales **increased by ¥5.3 billion year on year** to ¥74.0 billion.

Net sales were at a record high, thanks to the progress and completion of construction in each division on the back of robust orders received in the fiscal year under review, in addition to abundant construction contracts carried over from the previous fiscal year. In particular, the indoor/outdoor electric facility division drove the increase in net sales with the progress of electrical works for the Shinagawa Development Project.

- Operating profit **increased by ¥1.9 billion year on year** to ¥7.1 billion.

Operating profit was at a record high due not only to the significant increase in net sales but also to improvements in profitability at the order stage through ongoing negotiations to pass on price increases in response to rising construction costs, including material costs and labor costs, as well as enhanced on-site efficiency through further promotion of digitalization and flexible personnel allocation.

- Profit attributable to owners of parent **increased by ¥0.8 billion year on year** to ¥5.5 billion.

Consolidated Statements of Income



(Billions of yen)

	Fiscal year ended March 31, 2025		Fiscal year ended March 31, 2026		YoY change
Orders received	62.7		82.3		+19.6
Net sales	68.6		74.0		+5.3
Operating profit	5.1	7.6%	7.1	9.6%	+1.9
Ordinary profit	5.9	8.7%	7.8	10.6%	+1.8
Profit attributable to owners of parent	4.7	6.9%	5.5	7.5%	+0.8

*The percentages indicate profit margins.

*The numbers, including YoY change, are rounded down to the figures shown. The percentages are rounded to the figures shown. (The same applies hereinafter.)

Net Sales and Profits by Segment



(Billions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026	YoY change
Net sales *1	68.6	74.0	+5.3
Electric Facility Work Business	65.2	70.4	+5.2
Subsidiary Business	3.0	3.1	+0.1
Real Estate Leasing Business	0.3	0.3	+0.0
Segment profit	8.8	10.7	+1.9
Electric Facility Work Business	8.2	10.1	+1.9
Subsidiary Business	0.3	0.4	+0.0
Real Estate Leasing Business	0.1	0.2	+0.0
Adjustment *2	(3.6)	(3.6)	+0.0
Consolidated operating profit	5.1	7.1	+1.9

*1 Net sales by segment are net sales to outside customers.

*2 "Adjustment" includes corporate expenses, etc. not attributable to any reportable segment.

Consolidated Balance Sheets

(Billions of yen)

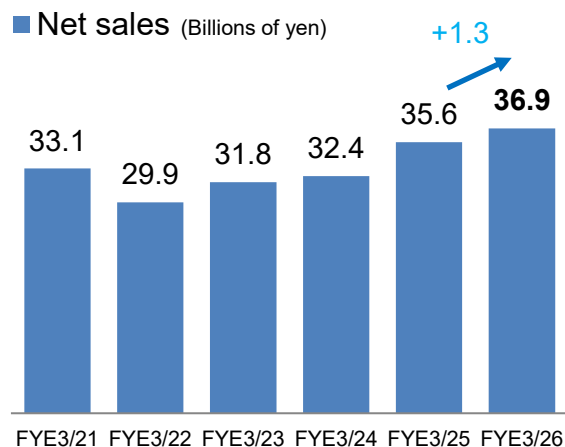
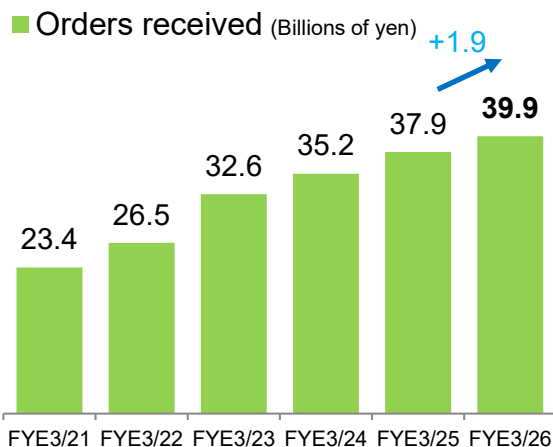
	As of March 31, 2025	As of March 31, 2026	Change
Current assets	55.6	58.7	+3.0
Non-current assets	38.9	42.6	+3.6
Total assets	94.6	101.3	+6.7
Current liabilities	24.4	25.3	+0.9
Non-current liabilities	6.4	6.7	+0.2
Total liabilities	30.8	32.0	+1.1
Total nets assets	63.7	69.2	+5.5
Total liabilities and net assets	94.6	101.3	+6.7
Capital adequacy ratio	67.3%	68.4%	+1.1pts

*Capital adequacy ratio = (Net assets – Shares of non-controlling interests) / Total assets

■ Key factors (YoY change)

- Current assets increased by ¥3.0 billion year on year, mainly due to an increase in notes receivable, accounts receivable from completed construction contracts.
- Non-current assets increased by ¥3.6 billion year on year, mainly due to an increase in the market valuation of investment securities held.
- Current liabilities increased by ¥0.9 billion year on year, mainly due to increases in notes payable, accounts payable for construction contracts, and advances received on construction contracts in progress, despite a decrease in electronically recorded obligations - operating.
- Net assets increased by ¥5.5 billion year on year, primarily due to an increase in retained earnings.
- Capital adequacy ratio increased by 1.1 percentage points year on year.

Electric Facility Work Business Railroad Electric Facility Division

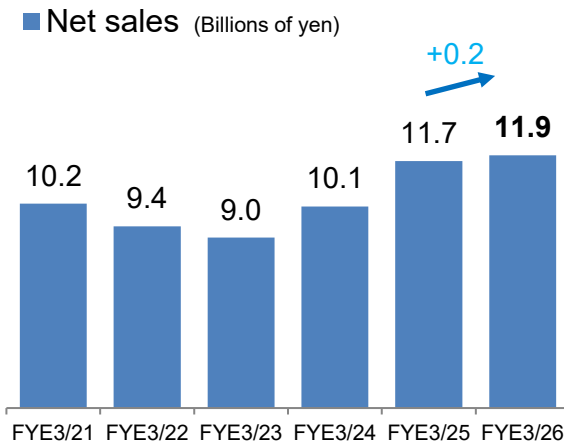
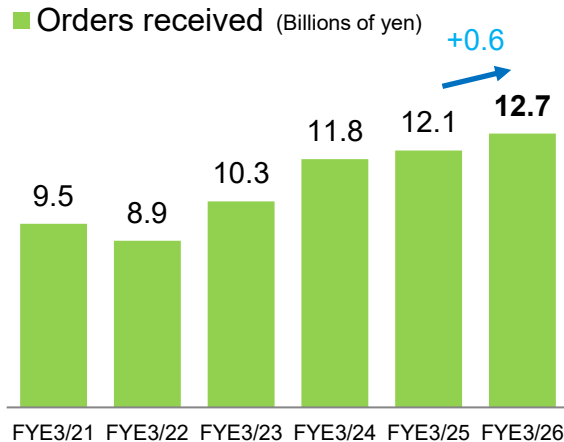


Key points

- Orders received increased by ¥1.9 billion year on year to ¥39.9 billion
 ➔ Orders from major customers remained robust. Secured orders from East Japan Railway Company for capital investment in safe and stable transportation and facility reinforcement.

- Net sales increased by ¥1.3 billion year on year to ¥36.9 billion
 ➔ Progress and completion of construction works, including utility pole replacement for Shinkansen bullet trains and the new installation of ground communication systems for onboard platform monitoring, contributed to the increase. Also strived to negotiate prices actively with clients.

Electric Facility Work Business Road Facility Division



Key points

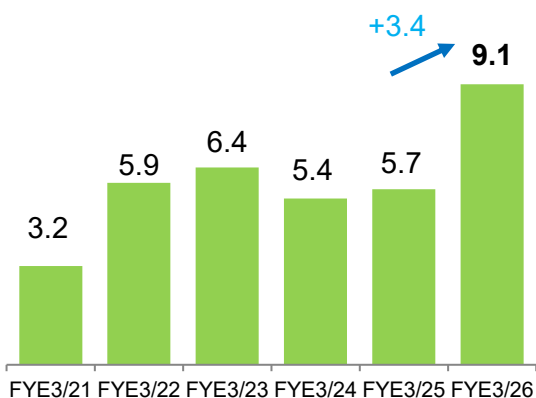
- Orders received increased by ¥0.6 billion year on year to ¥12.7 billion
- ➔ Orders received remained robust, supported by traffic signal works for prefectural police and structure improvement works and tunnel lighting works on freeways, as well as large-scale projects including the extension of the Shin-Omiya Ageo route on the Metropolitan Expressway.

- Net sales increased by ¥0.2 billion year on year to ¥11.9 billion
- ➔ Net sales increased year on year, supported by the progress and completion of traffic signal works across Japan and sign repair works for freeway companies.

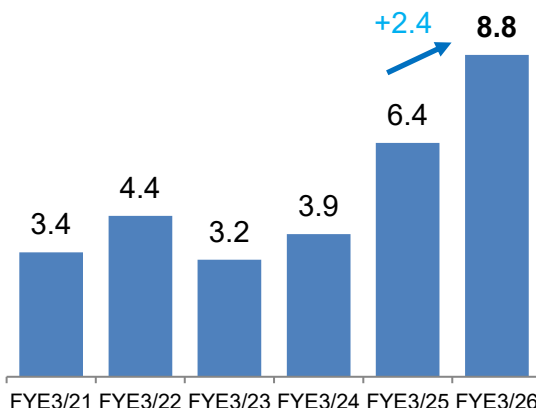
Electric Facility Work Business Indoor/Outdoor Electric Facility Division



■ Orders received (Billions of yen)



■ Net sales (Billions of yen)



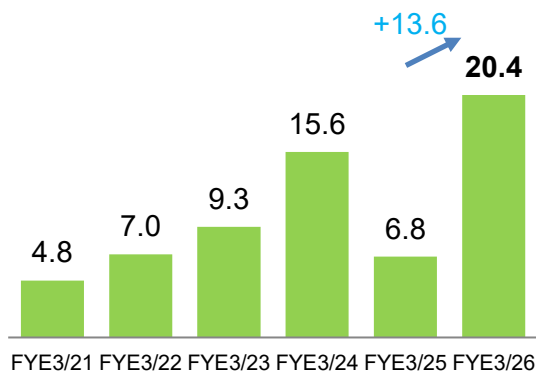
Key points

- Orders received increased by ¥3.4 billion year on year to ¥9.1 billion
 ➔ Orders were secured, supported by large-scale electrical facility renovation works for government agencies and financial institutions, as well as electrical works for private sector companies.
- Net sales increased by ¥2.4 billion year on year to ¥8.8 billion
 ➔ Net sales increased year on year, supported by the progress and completion of electrical works for the Shinagawa Development Project, electrical facility renovation works at the Tokyo International Exhibition Center (East Exhibition Halls), and electrical works for commercial facilities.

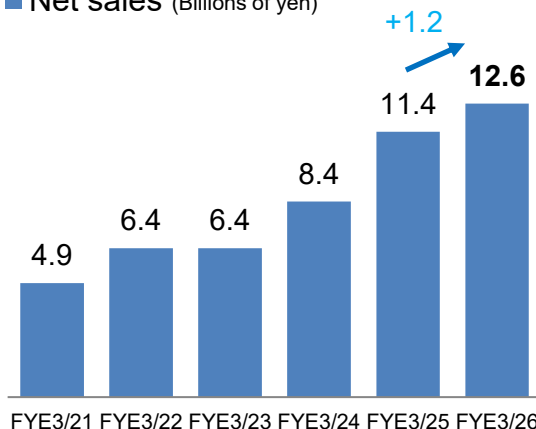
Electric Facility Work Business Power Transmission Line Facility Division



■ Orders received (Billions of yen)



■ Net sales (Billions of yen)

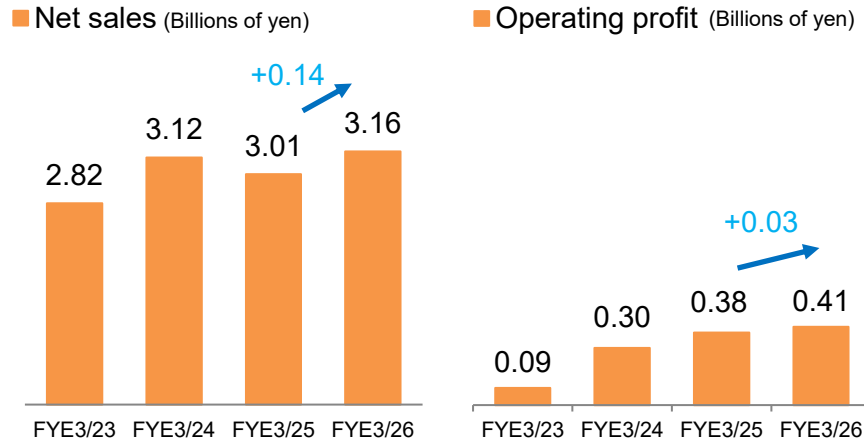


Key points

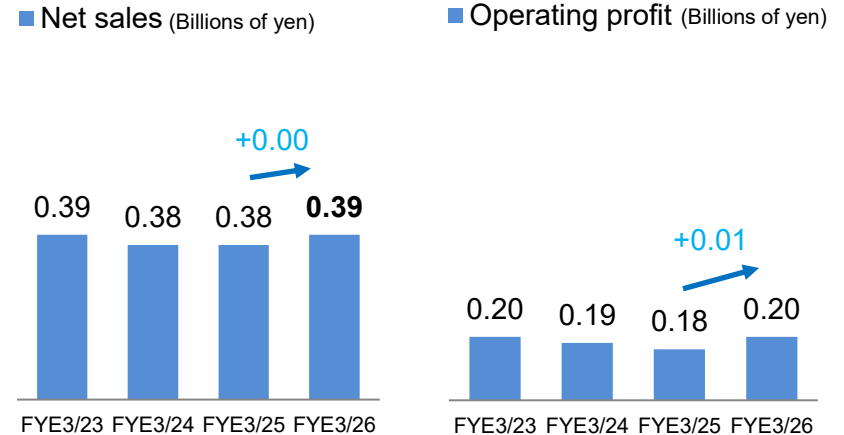
- Orders received increased by ¥13.6 billion year on year to ¥20.4 billion
 - ➔ This significant increase was driven by the receipt of orders for multiple large-scale projects, including steel tower replacement works and overhead line replacement works for electric power companies, inter-regional connection line projects, and data center-related projects.
- Net sales increased by ¥1.2 billion year on year to ¥12.6 billion
 - ➔ Works for inter-regional connection lines, as well as the construction and repair of large-scale power transmission lines in each area, made steady progress or were completed. The progress of these construction works is expected to keep contributing to net sales.

Subsidiary Business and Real Estate Leasing Business

Subsidiary Business



Real Estate Leasing Business



<Description of the Subsidiary Business>

- Manufacturing and sale of signs for transportation facilities and traffic safety goods
- Maintenance and management of buildings and related facilities, and maintenance and management related to machinery and equipment and temporary materials



OSAKI BRIGHT TOWER
(Unit ownership)



Hiroshima CD Building
(Tenant)

Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027

Summary of Consolidated Financial Results Forecast



Net sales and profits are expected to increase for the fiscal year ending March 31, 2027.

■ Summary of financial results forecast

- Further economic growth is expected as corporate revenues, as well as employment and income conditions, improve on the back of a recovery trend.
- Net sales are expected to increase by ¥1.2 billion year on year. This is due to abundant construction contracts carried over from the previous fiscal year, as well as steady sales expected from construction works in each division on the back of a robust order environment.
- Operating profit is expected to increase by ¥0.2 billion year on year, thanks to the effect of increase in net sales, as well as ongoing price negotiations with customers and cost reduction efforts, despite the anticipated impact of rising raw material prices, higher labor costs, and other factors.
- Profit attributable to owners of parent is expected to increase by ¥0.5 billion year on year.
- While the impact of the situation in the Middle East is currently expected to be minor, the Group will review its forecasts as appropriate if events arise that could have a significant impact on its business performance, such as supply shortages caused by disruptions in the supply chain.

Consolidated Financial Results Forecast



(Billions of yen)

	Fiscal year ended March 31, 2026 (Results)		Fiscal year ending March 31, 2027 (Forecast)		YoY change
Net sales	74.0		75.3		+1.2
Operating profit	7.1	9.6%	7.3	9.8%	+0.2
Ordinary profit	7.8	10.6%	8.3	11.1%	+0.5
Profit attributable to owners of parent	5.5	7.5%	6.1	8.2%	+0.5

*The percentages indicate profit margins.

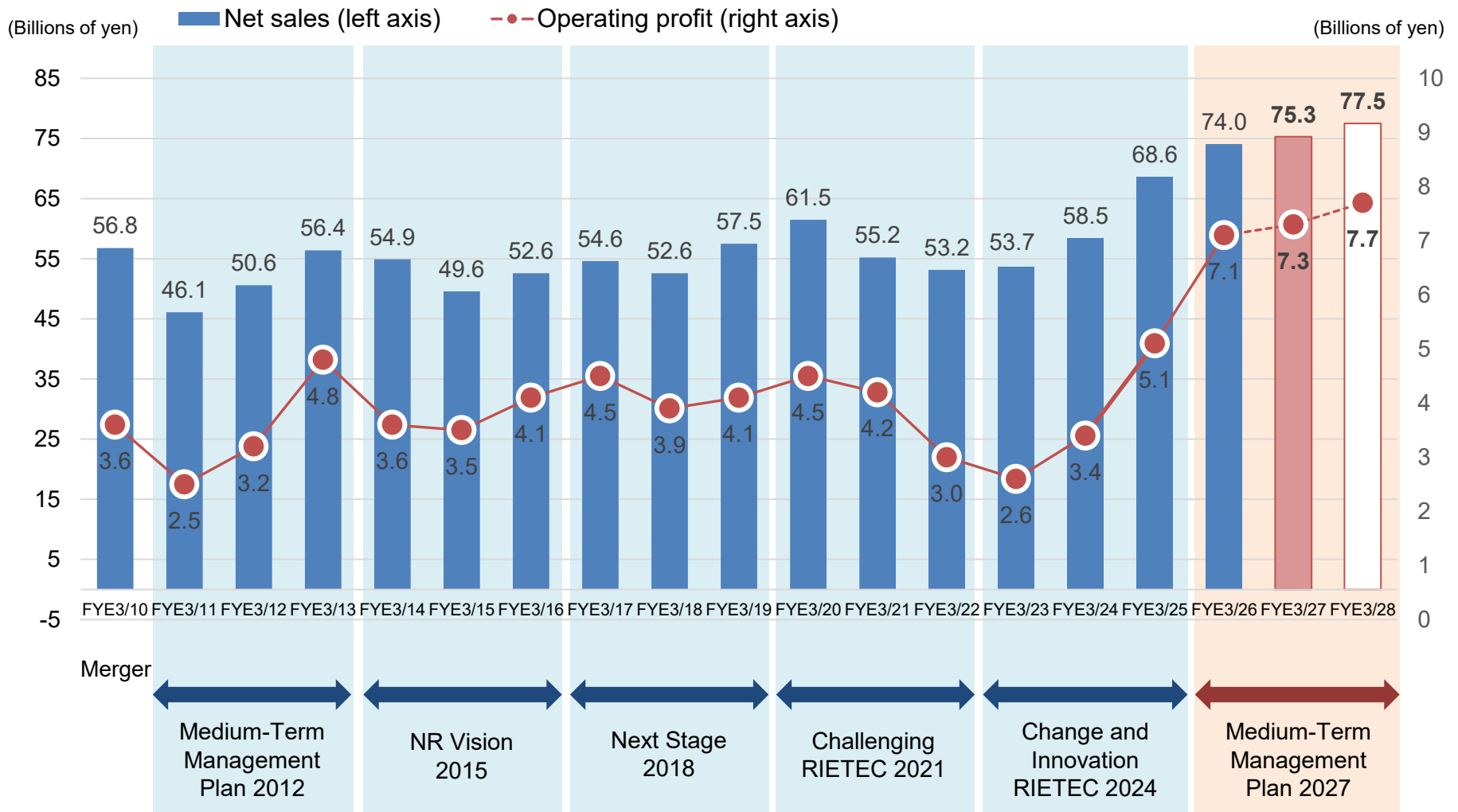
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Medium-Term Management Plan 2027 Revision of Numerical Management Targets

Revision of Numerical Management Targets

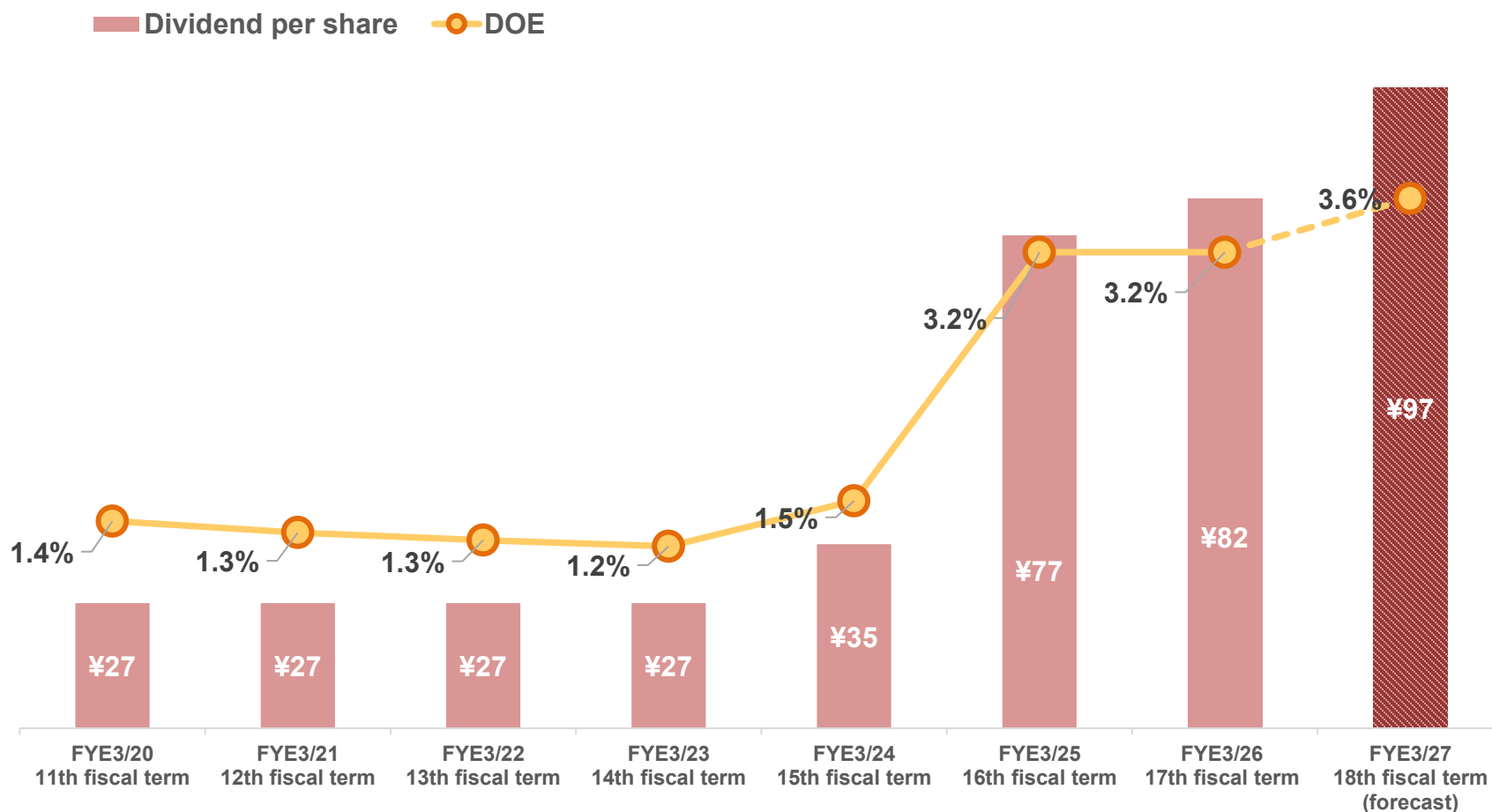
	Initial	Revised
Net sales (consolidated)	¥77,500 million	¥77,500 million
Operating profit (consolidated)	¥6,500 million	¥7,750 million
ROE	8.0 %	9.0 %
DOE	3.2 %	3.6 %

Transition of Net Sales and Operating Profit (Consolidated)



Dividend Policy and Transition of Dividends **RIETEC**

The Company regards the return of profit to its shareholders as a key management priority, and aims at increasing return of profit to shareholders and improving capital efficiency through the continuation of stable dividends and opportune acquisition of treasury shares. The Company has introduced DOE for shareholder returns, aiming to pay out stable and progressive dividends regardless of short-term performance.



Forward-looking statements, including the consolidated forecasts, stated in this material are based on information currently available to the NIPPON RIETEC Group and certain assumptions deemed reasonable. Results may differ from the consolidated forecasts due to various factors.

NIPPON RIETEC assumes no obligation to revise the material, even if the results differ from the forecasts.

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