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February 12, 2026

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 Officer
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 Stock Exchange Prime Market)
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Notice Concerning Revision of Earnings Forecast

NIPPON RIETEC CO., LTD. (the “Company”) hereby announces that at a meeting of its Board of Directors held on February 12, 2026, it has resolved to revise its full-year earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026), which was announced on May 12, 2025, based on recent business trends and other factors, as described below.

1. Revision for Earnings Forecast

(1) Revision of Consolidated Earnings Forecast for the Full Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Million yen 72,300	Million yen 5,330	Million yen 6,000	Million yen 4,200	Yen 169.45
Revised forecast (B)	73,600	6,400	7,100	4,900	197.74
Change (B-A)	1,300	1,070	1,100	700	-
Change (%)	1.8	20.1	18.3	16.7	-
(Reference) Previous year (Year ended Mar. 2025)	68,669	5,199	5,955	4,733	191.24

(2) Revision of Non-Consolidated Earnings Forecast figures for the Full Fiscal Year ending March 31, 2026 (April 1, 2025 - March 31, 2026)

	Net Sales	Ordinary profit	Profit	Basic earnings per share
	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	63,400	4,770	3,330	134.35
Revised forecast (B)	65,100	5,900	4,100	165.45
Change (B-A)	1,700	1,130	770	-
Change (%)	2.7	23.7	23.1	-
(Reference) Previous year (Year ended Mar. 2025)	59,983	4,483	3,609	145.82

[Reasons for the revision]

Consolidated earnings forecasts

For the full-year financial results forecast for the fiscal year ending March 31, 2026, net sales are expected to exceed the initial forecast due to the steady progress and completion of a substantial backlog of construction projects, including those carried over from the previous fiscal year.

In terms of profits, while construction costs, including material prices and labor expenses, have risen, operating profit, ordinary profit, and profit attributable to owners of parent are all expected to exceed initial forecasts. This is due to the trend of improving profitability at the time of order acceptance, the profit-boosting effect of increased revenue, and efforts to enhance profitability through ongoing price negotiations with clients.

Non-consolidated earnings forecasts

This is due to the same reasons stated in the consolidated earnings forecast above.

The year-end dividend for the fiscal year ending March 31, 2026 will be determined based on our basic shareholder return policy of a DOE of 3.2%.

Note: The forward-looking statements including the financial results forecasts stated in this document are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ due to various factors.