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February 20, 2026

Company name:  NIPPON RIETEC CO., LTD.
Name of representative: Kimito Kubo, Representative
Director and President Executive
Officer
(Securities Code: 1938; Tokyo
Stock Exchange Prime Market)
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Managing Executive Officer,
General Manager of Planning
Department
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Notice Concerning Cancellation of Treasury Shares (Cancellation of Treasury Shares Pursuant to Article 178 of the Companies Act)

NIPPON RIETEC CO., LTD. (the “Company”) hereby announces that a resolution was adopted by the Board of Directors on February 20, 2026 in relation to a cancellation of treasury shares in accordance with Article 178 of the Companies Act. Details are as follows.

- | | |
|-------------------------------------|--|
| 1. Class of shares to be cancelled | Common shares of the Company |
| 2. Number of shares to be cancelled | 500,000 shares (1.95% of the total number of issued shares (including treasury shares) before the cancellation) |
| 3. Planned date of cancellation | March 16, 2026 |

(Reference)

| | |
|--|-------------------|
| Total number of issued shares (including treasury shares) after the cancellation | 25,117,717 shares |
| Number of treasury shares after the cancellation* | 337,168 shares |

*Calculated based on the number of treasury shares as of December 31, 2025.

Note: This press release does not constitute a part of an offer of investment in any securities. This press release has been prepared for the purpose of announcing to the public certain matters relating to our cancellation of treasury shares, and not for the purpose of soliciting investment or other activities within or outside Japan. Investors, when investing in the shares of our common stock, should carefully review the prospectus for the secondary offering of shares, and any amendments thereto (if any) prepared by us prior to making any investment decisions. This press release does not constitute or form a part of any offer or solicitation to purchase or subscribe for any securities in the United States. Any securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act of 1933. No securities will be publicly offered or sold in the United States under this transaction.