




May 12, 2025

Company name:  NIPPON RIETEC CO., LTD.  
Name of representative: Shigeru Egusa, Representative  
Director and President  
(Securities code: 1938; Tokyo  
Stock Exchange Prime Market)  
Inquiries: Masaaki Sawamura, Managing  
Director and General Manager of  
Corporate Planning Department  
(Telephone: +81-3-6880-2710)

## Notice Concerning Dividends of Surplus (Increase in Dividend)

NIPPON RIETEC CO., LTD. (the “Company”) hereby announces that, at a meeting of its Board of Directors held on May 12, 2025, it resolved to increase the dividend of surplus with a record date of March 31, 2025, from the forecast previously announced on December 19, 2024, as outlined below.

This matter is scheduled to be submitted for approval at the 16th Annual General Meeting of Shareholders to be held on June 25, 2025.

### 1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on December 19, 2024)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	77.00 yen (Ordinary dividend: 77.00 yen)	60.00 yen (Ordinary dividend: 60.00 yen)	35.00 yen (Ordinary dividend: 35.00 yen)
Total amount of dividends	1,905 million yen	-	866 million yen
Effective date	June 26, 2025	-	June 27, 2024
Source of dividends	Retained earnings	-	Retained earnings

### 2. Reason

The Company regards the return of profit to its shareholders as a key management priority. As our basic policy, we aim at increasing return of profit and improving capital efficiency through the continuation of stable dividends and opportune acquisition of treasury shares

For the year-end dividend for the fiscal year ended March 31, 2025, we had initially planned a dividend of 60 yen per share based on this basic policy. However, taking into comprehensive consideration our operating performance and financial condition for the current fiscal year, as well as capital allocation aimed at sustainable growth into the future, we have decided to increase the dividend by 17 yen per share, bringing the total to 77 yen, in an effort to further enhance the return of profits to shareholders.